Schools of economics and business education offer and employers expectations in Romania. Case study: The Bucharest University of Economic Studies (ASE)

Associate Professor Lacatus Maria Liana Associate Professor Staiculescu Camelia Bucharest University of Economic Studies

Developments in Economics Education, University of Warwick, September, 2019

INTRODUCTION

New trends on the labor market

- Demand for highly qualified workers 2020: 30% of the jobs will require tertiary education
- Universities as actors on the labor market ???
- High employment rate of people with tertiary education
 EU 2017 : 84%
 RO 2017: 87.9%
- Increase in demand for workers

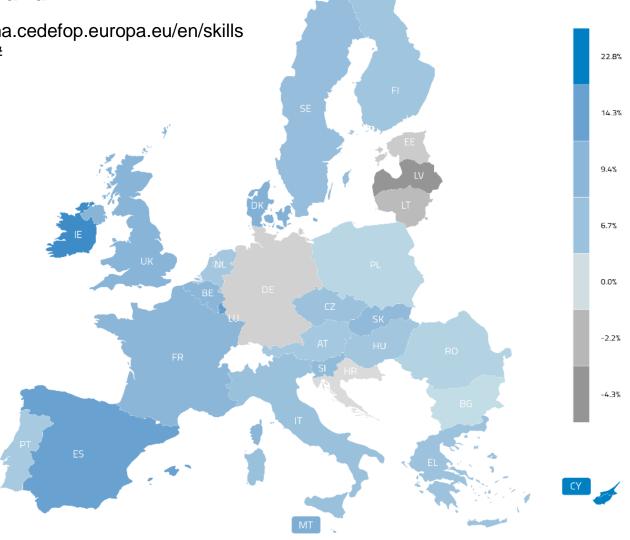
Table 1: Employment rate and the level of education. 2017

	Level of education	Middle school	High school	University
UE28		54.9%	72.6%	84%
Romania		54.7%	68.7%	87.9%

https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A52011DC0567

2016-2030 Demand

https://skillspanorama.cedefop.europa.eu/en/skills -themes/future-jobs#



Graduates of the bachelor programs: 83% employed

46% - have jobs in the field of the specialization/occupation they have got at the end of their studies

29% - have jobs in related domains

52% - first job before graduation

22% - succeeded to find a job in less than 6 months after graduation.

Graduates with a master degree - 92% employment rate

54% - have jobs in the field of the specialization/occupation they have got at the end of their studies

30% - have jobs in related domains

49% - first job during their university studies

31% - succeeded to find a job in less than 6 months after graduation.

High employment rate of ASE graduates

https://www.ase.ro/2013_files/despre_ase/conducere/pdf/Raport_rector_2018.pdf

Aims/goals:

- Identify employers' perceptions regarding the ASE graduates and their professional competences and how could ASE improve its educational services in order to increase the quality of education and students' knowledge and competences

The method:

Questionnaire-based survey 435 employers; 19% responders (80)

Sampling type:

Non-probability sampling using existing data in ASE to select a typical and relevant group of employers for the issue we studied.

Group sampling too selecting a sampling unit from different heterogeneous groups.

The questions:

- Multiple choice questions and open questions
- Responses codified
- Data collected: factual data regarding respondents such as age, education, year of graduation, type of company, position in the company etc.

The period of time: August-September 2018

How was applied:

 The questionnaire was sent by email to all semployers from ASE data basis. We have used a Google drive format that allowed generation of an electronic data basis and simplified the research.

-

- The employers of ASE graduates think that a young university graduate should have **knowledge, skills, and attitudes**
- First of all, they should have **the proper attitude**; they should be proactive toward work.

Work experience. Is not a must. Only 27.5% of the respondents considered it really necessary.

But graduates need the **desire**, **incentive and capacity to learn** what is necessary in order to meet the job requirements and perform well.

Volunteering experience is a plus.

A set of specific skills in order to find a job:
 Communication skills
 Verbal and non-verbal language
 Nice speech, cultivated vocabulary
 Speak a modern language
 Speak other languages than English

Capacity to work in teams and Digital skills

Among skills that employers appreciate are: logical thinking,

capacity to adapt rapidly to changes,

to make connections and understand things in the context,

ability to focus, resistance to stress,

public speaking skills,

autonomy, incentive, creativity, etc.

Attitudes:

- Respect and goodwill toward others,
- Ambition, motivation

Responsibility

- Open minded, open to critics
- Empathy, social adaptability,
- Desire for personal and professional development,
- Curiosity and interest to knowledge,
- **Commitment** to the activities they are doing, punctuality and seriousness, willingness and courtesy, initiative, etc.

ASE graduates have

- Knowledge 60%
- Work experience 10%
- Attitude 83%
 - Openness to new learning experiences Respect
- **High expectations**
 - Want spectacular things Avoid "small" activities

CONCLUSIONS

- The need to re-think the curriculum
- A curriculum more transversal competences oriented
- Focus on attitudes and motivation

Thank you